

Buyer Information

Thank you for your interest in the Plastic Recycling Corporation of California (PRCC).

PRCC is a private non-profit organization that purchases post-consumer PET bottles for resale to reclaimers in the US and Global markets. Our purpose is to ensure that PRCC's buyers get the best quality material available and our suppliers get the best price possible. As part of PRCC's mission to support PET recycling in CA, we purchase more than half of California's recycled PET. The material is supplied by California State Certified Processors only. The bottles are whole, baled bottles with caps and labels. We do not grind, flake, or cut the bottles.

PRCC offers Grade A, Grade B, and Grade B with Thermoform (BwTF) loads, the differences are outlined below. Purchasing Grade A bales requires a premium price over Grade B and BwTF bales.

Grade A PET Bales	Grade B PET Bales	Grade B with Thermoforms PET Bales:
<ul style="list-style-type: none">• 100% buy-back bottles	<ul style="list-style-type: none">• Curbside MRF PET bottles & containers	<ul style="list-style-type: none">• Curbside MRF PET bottles, containers, and thermoforms
<ul style="list-style-type: none">• Exceeds PRCC quality standards	<ul style="list-style-type: none">• Meets PRCC quality standards	<ul style="list-style-type: none">• Meets PRCC quality standards

PRCC holds a bid every 2 weeks, the bid takes place every Tuesday morning at 10:00am PST. Suppliers allocate the material they would like to put in the bid on Monday before 3:00 p.m. PST. PRCC will contact all interested buyers and let them know how many loads are available to bid on that week. Buyers should submit their bids via email to mclark@prcc.biz no later than Tuesday at 10:00 a.m. PST .

First time buyers are advised to begin by buying 2 or 3 loads initially to resolve any issues before taking part in the weekly bid.

The buyer does not have to bid for the entire volume and can submit a bid for limited number of loads if they choose.

On bid day, the highest price will secure the loads.

All Buyers:

First time buyers are required to pre-pay 100% prior to shipping and are responsible for any wire transfer fees incurred. We have the right to switch you back to pre-pay if payment problems

For all others, payment terms begin on the date of shipping, not receipt of the invoice. Invoices are usually sent 1-2 weeks after shipping. A finance charge of 1% per month (12% annual) will be added to all past due accounts

PRCC invoices on shipped weight unless otherwise agreed to. We will reduce weight for OCC headers, but do not deduct for strapping.

In order to partially offset some of the costs of doing business, PRCC charges a transaction fee of \$.005/lb. on all material sold. The transaction fee will appear on your invoice as a separate line item. The fee does not compromise PRCC's "nonprofit" status. Please take the fee into account when pricing a bid.

Domestic Buyers:

- When taking part in the bid there will be two distinct classifications: a price for 'Picked Up' loads at the originating facility and a price for loads 'Delivered'. (For 'Picked Up' loads minimum weight is 40,000 lbs.)
- PRCC will identify the loads origination point by region at the close of business Monday.
- PRCC does not cover the haulage costs so this should be taken into account when pricing a bid.
- In response to CalRecycle's directive on January 20, 2012, we require all buyers to show proof of cancellation in the form of copies of the bill-of-lading and the facility's weight ticket.
- On winning the bid domestic buyers must send a Purchase Order (PO) soon after the bid has closed along with any release number they may wish to use if different to the PO number.
- PRCC will send the buyer a scheduling sheet identifying the loads and their location.
- Once the buyer receives the scheduling sheet, the buyer must respond with confirmation of the pick-up date. Upon confirmation of the schedule, it is the buyer's responsibility to contact the supplier directly to arrange the pick-up. PRCC will assist with contact details and assist with any issues that may arise.
- Once the scheduling sheet has been confirmed, the buyer is agreeing to **PRCC's Additional Terms & Conditions** as cited on the PRCC website. www.prcc.biz/buyers
- In cases of quality claims, the buyer must provide a photograph of the material and a detailed description of the issues within two business days from the time the load is received.
- If no claims notification has been made to Seller within the 2-week period after receiving the material, the sale will be deemed complete between Seller and Buyer and not subject to claim or deduction.
- See **PRCC Adjustment and Claims Schedule** and/or **PRCC Weight Discrepancy Claims** which can be found online at www.prcc.biz/buyers.

Export Buyers:

- PRCC PET loads are delivered to California ports only. Buyers shipping from Southern California ports must claim the booking with Pier Pass and Clean Truck Fee. Buyers shipping from Oakland must claim the Gate Fees. Buyers must waive the Chassis charges. Please take this into account when pricing a bid.
- The minimum weight sold in a 45' HC is 40,000 lbs for both Grade A & B loads. The minimum weight requirement in a 40' HC is 38,000 lbs for Grade B and 40,000 lbs for Grade A. Loads shipped below the minimum weight are penalized, and the buyer is credited.
- Light weight deductions are taken only when the average load weight of the booking is below the grade minimum, and applied only to loads below the minimum. Except if loads are below 35,000 lbs, then a deduction will be taken regardless of booking average weights.
- In cases of weight discrepancies, PRCC does not accept foreign weight tickets if a printed California weight ticket that is signed by a Weighmaster is provided by our supplier. Weight discrepancies of any significance are unusual. We diligently track any weight discrepancy claims, and each situation is dealt with on a case-by-case basis.
- In cases of quality claims, the buyer must provide a photograph of the material while the bales are still in the container. The photographs must show the container number, and the bales in the same photograph.
- See **PRCC Adjustment and Claims Schedule** and/or **PRCC Weight Discrepancy Claims** which can be found online at www.prcc.biz/buyers.
- In response to CalRecycle's directive on January 20, 2012, we require exporters to show proof of cancellation in the form of copies of the on-board bill of lading or receipt of load at the facility with load number, date, weight and company logo.
- The price you offer will be for material only. Please quote a price that takes into consideration the \$.005/transaction fee and shipping costs.
- Currently we do not accept Letters of Credit.